



States Greffe: Scrutiny

Deputy Susie Pinel
Minister for Treasury & Resources

By email

6th January 2022

Dear Minister

Corporate Services Scrutiny Panel

Enveloped Property Transactions Tax Review

I write to inform you that the Corporate Services Scrutiny Panel has agreed to undertake a review of the Proposition [P.119/2021] Draft Taxation (Enveloped Property Transactions) (Jersey) Law 202-. Attached to this letter are the Terms of Reference for the Panel's review.

The Panel intends to begin its work immediately and will look to hold a public hearing with you and will seek the views of industry experts and the general public to collect evidence and insights into the lodged Proposition [P.119/2021].

The Panel notes that the report accompanying the lodged Proposition [P.119/2021] confirmed that detailed economic analysis would be published ahead of the debate. The Panel is also aware that an Order will be made by yourself to set out the prescribed information under the draft law ahead of the debate. The Panel would therefore request that the detailed economic analysis and Order be provided by the **12th January 2022** as it is vitally important to the Panel's review work. Any delay in the Panel receiving this information will result in a delay in the ability of the Panel to complete its work and the Panel would like to advise you that this would result in a need to delay the debate.

The Panel hopes that the evidence gathered, and the final comments paper will help inform the work of Government.

I would be happy to address any questions you may have regarding the Panels' work for this review.

Yours sincerely

Deputy Steve Ahier
Vice Chair, Corporate Services Scrutiny Panel

Corporate Services Scrutiny Panel

Enveloped Property Transactions Tax Review

Terms of Reference

1. To undertake scrutiny of the Proposition P.119/2021 - Draft Taxation (Enveloped Property Transactions) (Jersey) Law 202-;
2. To explore the economic impact of the proposed Enveloped Property Transactions Tax;
3. To examine the powers afforded to the Minister for Treasury and Resources and Comptroller of Revenue by P.119/2021;
4. To ascertain the impact of the implementation of the Enveloped Property Transactions Tax on the resources of Revenue Jersey;
5. To appraise the fairness of the ability to appeal; and,
6. To deliver a comments paper to the States Assembly by the end of January 2022.