

## Anonymous Submission received 19 November 2019

Dear Sirs,

Sorry to be late in replying to your request, but have only just returned from our visit to France.

My husband is 95 years of age and I am 88. Having worked hard all our lives we managed to save our hard earned cash and bought flats with our money, instead of wasting it on frivolous living. We now rely on no-one and can support ourselves in our old age.

However, we are not quite as active as in our junior years, and this year, on the advice from our children, we have had to put our small empire' into the hands of an Estate Agent to run for us. This means a loss of 10% for us.

Before the Estate Agent took over the flats, they insisted that they were all tested to be 'Electrically Safe' etc. This testing costs £370 for a 1bedroom flat. Then there is the cost of the electrician to remedy any faults. So before long we are paying out thousands of pounds on this alone. This we have done willingly, because I think it is a good thing to do.

We have always maintained our flats well. We re-paint the whole flat every time a tenant leaves, so it is nice for the new tenant to arrive to. If they don't move on, we re-paint every 3 years whilst the tenant is still in residence. Our tenants appreciate this.

We also replace any faulty white goods, when they go wrong, with new machines. We find, from experience, that if one has the fault repaired, it goes again soon afterwards, and there is no guarantee, so it is better to put new. Again, our tenants appreciate this.

We now pay 20% of our Income to the States Income Tax Department, and we get no allowances - as other people do - (people who spend all of their money).

20% means 20% is put on our Income Tax form.

So from our life long savings (no-one has ever given us a penny) we already pay 20% Income Tax, plus 10% to the Estate Agent. = 30% total.

We are in the midst of making all our properties safer than safe- at a cost!  
Now you are proposing to take more money from us as a Tax for buying properties!!!  
It just isnt fair!

We feel we should have done what most people are doing. Spend their money as they earn it. Have nothing left for their old age. Then go into an old people' s home, for the States to pay for them. We ask ourselves, has it been worth all that scrimping and saving all our lives so that we live comfortable in our old age and dont rely on anyone, when you are just going to take it all away- after all, we have paid Income Tax on all our earnings previously.

We provide nice flats for people to live in, and we shouldn' t be taxed further for doing so. We are providing a service for people, and should be rewarded not punished!

we think that any further Taxes on property will be passed on to the Tenant, and many people will sell their properties and Invest in something different. That is what we are thinking of.

